

To show our appreciation...
join us for an evening with

Clay Walker



- * Four platinum albums
- * Two gold albums
- * Eleven #1 hits

Saturday, September 8, 2012
Allen County War Memorial Coliseum
Doors open at 6:00 p.m.

Return your RSVP quickly for best seating!
Seating is limited to adults and children over
10 years old, in immediate household only.

- * All members registered by 7:00 p.m. will be eligible to win CASH PRIZES!
- * Win two FRONT ROW CONCERT SEATS and BACK STAGE PASSES to meet Clay Walker.
- * Children 4-10 years old will have their own supervised program featuring activities and entertainment. Please, no children younger than 4 years old.
- * Many displays featuring information about products, services and rebates available to you!



NORTHEASTERN REMC
A Touchstone Energy® Cooperative
4901 East Park 30 Drive
Columbia City, IN 46725



DETACH HERE

This RSVP card must be signed and returned by Friday, August 31, to GUARANTEE RESERVED SEATING. Seating assignments will be based on the returned postmark of this card. Tickets are held in your name at the door... no further acknowledgement will be sent to you.

Number of reserved seats required:
(Members and immediate household members ONLY—
10 years of age or older) _____

Number of children attending the children's program:
(Children 4-10 years old ONLY) _____

Please seat us with: _____
(Print first and last name. Your name must also appear on their RSVP card.)

List any physical disabilities requiring special seating accommodations:

Signature _____ Telephone _____

RETURN THIS CARD ONLY IF YOU PLAN TO ATTEND.

**Please call us by September 6 to cancel your reservation
if your plans change — 244-6111 or 625-3700, ext. 412.**

**YOUR INVITATION AND
RSVP CARD IS
ATTACHED**

Staying True to Our Mission
75 Years Later



*Northeastern REMC Mission:
To meet our member's ongoing needs for economical
and reliable electric service in ways that merit the trust
and confidence of the public.*

**Northeastern REMC
Corporate Report 2011**

2011 was an exciting year for Northeastern REMC as we celebrated a significant milestone - our 75th anniversary.

In 1936 a group of 150 volunteers went door-to-door throughout rural Whitley County soliciting applications to form an electric cooperative, which they named Whitley County REMC. By January, 1937, our first member was energized and within a few months over 1200 members across 383 miles of newly set power lines were enjoying the luxury of electricity. In 1939 our power lines began appearing in areas of western Allen County.

The mission, values and vision that formed a small rural electric cooperative over 75 years ago are still with us today. Since our founding we've focused on anticipating the needs of our members and developing new and innovative ideas that help them manage their energy costs. All the while, we are doing everything we can to keep rates affordable. As the price for fuel, materials, equipment, labor and everything else needed to deliver power increases, we continue to look for ways to be more efficient and reduce our operating costs.

In 2011 we provided a variety of programs that gave residential, small business, commercial and industrial accounts tools and incentives to better manage their energy use. Our no-cost energy audits for homes and personalized business consultations helped identify ways to enhance cooling, heating and lighting, and rebates and incentives encouraged members to invest in upgrades. Members were even provided with rebates to turn in old, inefficient refrigerators and freezers to be recycled.

Tools and information on nremc.com allow members to be more informed and engaged. By visiting our website members have 24 hour access to check their balances, get account information, pay bills and get the latest co-op news. They can also calculate energy use and sign up for paperless email billing.

One online program introduced in 2011 was "Energy Check". This program allows members to monitor their personal energy use by the hour and compare usage to previous days or months. This has become a popular tool to promote efficiency and help members control their energy bills.

Ongoing communication with our members remains very important to us. In addition to our website, members now have access to outage information, money saving tips, announcements and program information through our Facebook page and occasional email notices and alerts.

The purpose of setting up a cooperative 75 years ago was to provide electric service, not to generate profits for shareholders. We still operate on a not-for-profit basis today. Monies in excess of the cost of doing business are used as capital by the co-op. These "margins" are allocated to each member's patronage capital credit account based on how much the member paid for electric service. We return those credits on a rotating schedule. Each year the board determines if a portion of the capital credits can be returned, based on the co-op's financial condition. In 2011 we returned \$809,000 to members.

As we look to the next 75 years, we are preparing ourselves to meet the challenges of providing members with the energy they need for their lifestyles and livelihoods in the most efficient and cost effective ways possible. We remain committed to our mission as we continue to create further value for our members.

Our 75th Year at a Glance...

- **28,115** homes and businesses received power from Northeastern REMC in 2011.
- **99.98** percent of the time members had power available to them, including the heavy ice storm that hit western Whitley County in November.
- **\$4,798,000** was invested in infrastructure and equipment throughout our service area to better serve our members.
- **Nine** miles of overhead and **five** miles of underground lines were upgraded.
- **17.46** miles of new underground conductor were installed.

PLEASE SIGN THIS CARD AND BRING IT TO THE COLISEUM!

Please join us on Saturday, September 8, for our Member Appreciation Night and Annual Meeting

This is your official notice that Northeastern REMC's Member Appreciation Night and Annual Meeting will be held at the Allen County War Memorial Coliseum, Fort Wayne, Indiana, on Saturday, September 8, 2012. Doors open and registration begins at 6:00 p.m. A very brief meeting starts at 7:00 p.m. and will include the election of one director from each of the following districts:

- District 2** - Douglas Schrader (unopposed)
- District 3** - Marjorie Kennedy Babbitt (unopposed)
- District 4** - Thomas Western (unopposed)

This card also entitles you to free Coliseum parking.

Please call us by September 6 to cancel your reservation if your plans change -- 244-6111 or 625-3700, ext. 412. This allows us to reassign your seats to others.

I verify that I am the member listed on this registration card (photo I.D. may be required)

Signature: _____

FINANCIAL REPORT

		2011	2010
CONSOLIDATED STATEMENT OF OPERATIONS for the year ended December 31			
	Operating Revenues	\$90,582,100	\$83,167,788
Operating Expenses	Purchased Power	\$73,788,893	\$65,773,987
	Other Operations	6,509,696	6,191,657
	Maintenance	2,216,684	1,892,405
	Depreciation	4,004,634	4,027,794
	Taxes	1,736,337	1,532,305
	Other Interest and Deductions	176,265	189,981
	Total Operating Expenses	\$88,432,509	\$79,608,129
	Interest on Noncurrent Liabilities	\$1,998,803	\$2,030,833
	G & T and Other Capital Credits	\$1,700,646	\$1,464,982
	Operating Margins	\$1,851,434	\$2,993,808
Non-Operating Margins	Interest Income	\$63,077	\$96,597
	Miscellaneous	(9,485)	72,387
	Total Non-Operating Margins	\$53,592	\$168,984
	Net Margins	\$1,905,026	\$3,162,792
Assets		2011	2010
Utility Plant	Electric Plant (at cost)	\$112,169,991	\$108,716,753
	Construction Work in Progress	1,337,381	1,553,015
	Accumulated Depreciation	(42,073,426)	(39,284,428)
	Net Utility Plant	\$71,433,946	\$70,985,340
	Total Other Assets and Investments	\$10,420,948	\$8,823,088
Current Assets	Cash and Temporary Investments	\$764,925	\$606,503
	Restricted Cash	5,826,381	4,960,155
	Accounts Receivable	7,245,674	7,608,073
	Accrued Utility Revenues	2,869,988	2,451,300
	Materials and Supplies	826,775	894,295
	Current and Accrued Assets	113,219	105,787
	Total Current Assets	\$17,646,962	\$16,626,113
	Deferred Charges	\$36,877	\$13,651
	Total Assets	\$99,538,733	\$96,448,192
Equities and Liabilities		2011	2010
Equities	Memberships	\$360,901	\$358,915
	Patronage Capital	37,780,420	37,278,288
	Other Equities	9,557,031	8,963,179
	Total Equities	\$47,698,352	\$46,600,382
	Long-Term Debt	\$34,486,279	\$33,195,780
Current Liabilities	Current Maturities of Noncurrent Liabilities	\$1,007,718	\$1,056,143
	Notes Payable	6,600,000	6,300,000
	Accounts Payable	7,580,604	7,177,627
	Current and Accrued Liabilities	2,003,867	1,964,570
	Total Current Liabilities	\$17,192,189	\$16,498,340
	Total Deferred Credits	\$161,913	\$153,690
	Total Equities and Liabilities	\$99,538,733	\$96,448,192

- **297** new meters were installed throughout our service area.
- **10** new commercial projects were completed.
- **One** substation upgrade was completed. It serves members in Perry Township.
- **50** percent of the system's rights-of-way were treated with vegetation control. **Two** contracted crews worked at trimming trees away from power lines year-round.
- **147** free in-home energy audits were done for our members. Since 2006 over **700** have been performed.
- **160** old refrigerators and freezers were recycled, for which members received rebates.

- **\$20,806** was saved on prescription costs by members using the free Co-op Connections Discount Card provided by Northeastern REMC.
- **17** free safety education programs were conducted for local schools and community groups.
- **Two** local environmental projects received funding from EnviroWatts funds collected from members purchasing a portion of their power from renewable sources.
- **Nine** local organizations received funding assistance from Operation RoundUp- a program made possible by members who round up their electric bill to the next nearest dollar to support groups in need in our immediate area.